

Message Text

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PAGE 01 JIDDA 01899 121406Z

ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 CIAE-00 INR-10 NSAE-00

TRSE-00 AGRE-00 /029 W

-----084839 130010Z /65

R 121233Z MAR 78

FM AMEMBASSY JIDDA

TO USDOC WASHDC

INFO SECSTATE WASHDC 1360

USLO RIYADH

UNCLAS JIDDA 1899

E.O. 11652: N/A

TAGS: BTIO, BFOL, EINV, SA

SUBJ: JOINT VENTURE PROPOSAL: ABDUL AZIZ & MOHAMED A. AL-JOMAIH

REF: USDOC 4600

1. JOMAIH FIRM DESIRES A PARTICIPATING JOINT VENTURE WITH PRINCIPALS ONLY. MR. HARVEY SHOULD SELECT MOST APPROPRIATE U.S. COMPANY FROM AMONG FIRMS HE REPRESENTS AND SEND THE INFO REQUEST BY JOMAIH.

2. SAUDI AGRICULTURAL DEVELOPMENT FUND WILL LOAN UP TO 50 PERCENT OF TOTAL PROJECT COST TO SAUDI INVESTOR EVEN IF IN JOINT VENTURE WITH FOREIGN FIRM, FOR DEVELOPMENT OF AGRICULTURAL LAND. JOMAIH STATES LAND IT HAS IS IN GASSIM AREA NORTH OF RIYADH. SAUDI FIRM PLANS TO GROW VEGETABLES AND GRAIN CROPS WITH POSSIBLE LATER EXPANSION TO POULTRY AND LIVESTOCK.

THE FIRM STATES THAT FINANCIAL REQUIREMENTS FOR FOREIGN INVESTORS ARE NEGOTIABLE. JOMAIH WANTS FOREIGN FIRM'S INVOLVEMENT FOR MUTUAL INTEREST IN ASSURING SUCCESS OF PROJECT. SAG HAS RECENTLY ALLOTTED LARGE AMOUNT OF FUNDS FOR AGRICULTURAL INVESTMENTS.

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3. EMBASSY BELIEVES USDOC WILL UNDERSTAND ITS RELUCTANCE TO BECOME INVOLVED IN NEGOTIATING DETAILS UNDER EXISTING GUIDELINES AND FACT THAT OTHER U.S. FIRMS HAVE SHOWN INTEREST. EMBASSY IS PASSING HARVEY'S QUERIES DIRECTLY TO JOMAIH FOR REPLY.

WILEY

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Expiration:
Film Number: D780111-0072
Format: TEL
From: JIDDA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780378/aaaacnxd.tel
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Litigation Codes:
Litigation History:
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: ONLY
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3358654
Secure: OPEN
Status: NATIVE
Subject: JOINT VENTURE PROPOSAL: ABDUL AZIZ & MOHAMED A. AL-JOMAIH
TAGS: BTIO, BFOL, EINV, SA, US
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dd6074c8-c288-dd11-92da-001cc4696bcc
Review Markings:
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